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DIVORCE CHECKLIST

Pre-Divorce

- Review beneficiaries, change if necessary
- Information to Gather
    - Prenuptial or postnuptial agreement (if any)
    - Review all accounts, pull statements – including retirement and investment accounts
    - Review most recent tax return, pull copies of the last several years returns
    - Make note of the assets and debts of the marriage and parties individually
    - Review and make note of current insurance policies
    - Review and make note of both parties' income sources
    - Review and make note of each person's job history and income potential
    - Review and make note of employee benefits for each spouse
    - Review and make note of any separate property of each spouse
- Reach out to your support system and/or get an individual therapist

Beginning of Divorce

- Open your own accounts and start using those
- If possible, stop using joint debit/credit accounts
- Change mailing address if you moved
    - Submit a mail forwarding request with USPS
    - Update your mailing address on all bank and credit accounts
    - Update your mailing address with your employer
- Update your Advanced Healthcare Directive, Power of Attorney and Will
- Discuss severing any joint tenancies for real estate with your attorney
- Discuss severing your family trust, if any
- Think about getting a separate cell phone plan
- Work with financial advisor to determine what will be needed and how to budget during separation and after divorce
- Discuss with CPA tax implications of divorce and filing the next year's taxes

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Post-Divorce

- Change your name with SSA and DMV
- Change your name on Bank and credit accounts
- Update beneficiaries on retirement accounts, insurance policies and any TOD accounts
- Review your estate plan
    - Update or draft new trust